

SERVICEMAX

FIELDFX

FIELDFX FOR FRAC

**WHY FIELDFX
HAS BECOME THE
STANDARD FOR
FIELD OPERATIONS
MANAGEMENT, FOR
SERVICE COMPANIES
IN THE PRESSURE
PUMPING INDUSTRY.**

INTRODUCTION

FieldFX solution is a cloud-based, mobile field operations software suite designed to guarantee the four-way-match. The four-way-match ensures that an accurate quote, produces an accurate field ticket, which leads to an accurate invoice with the price book serving as the common foundation throughout the process. Safeguarding the four-way-match is critical for companies in the pressure pumping industry because of the complexity and high cost associated with each job. Fracking companies can't afford billing mistakes and therefore they spend countless hours and manpower to ensure each invoice is accurate. In addition to reducing the time associated with the billing approval process, FieldFX provides insightful data into each job, allowing management to keep their finger on the pulse of their business- making FieldFX indispensable for our customers in the pressure pumping industry.

Managing the Well Design Throughout the Selling Process

Whether the well design is built in FieldFX or imported from a third-party system, FieldFX ensures the engineering workbook's data integrity throughout the quote-to-cash process with accuracy and speed. The data, in its entirety, moves from engineering to operations and sales- enduring multiple revisions, without error. In addition, historical sales and operational data for each customer is easily accessible.



Streamlining the Lengthy Approval Process

Many service companies in the pressure pumping industry rely on intricate and complicated Excel spreadsheets to manage job data. Due to the complexity of each spreadsheet, job tickets on average require six rounds of approval prior to being invoiced. Many departments, including Operations, Sales, Accounting and Management, need to review and approve each ticket prior to invoicing. This can take days, even weeks, to complete- delaying the time between completion of job and receipt of payment.

FieldFX streamlines the entire process from operations, to field personnel and invoicing by efficiently and accurately capturing the details of the work performed, at the time it is performed- whether the user is online or offline from the Internet. This accurate data then moves quickly through the approval process, drastically reducing the time to invoice.

FX Invoicing

In addition to reducing the time to invoice, the FX Invoicing module allows users to present invoicing data in the format in which their customers want to review it. Operators require their vendors to present invoices in a specific format, with specific information displayed. Some Operators may want a simple invoice with very little detail, while others require different categories with subtotals.

Often times Operators require many tickets to be aggregated on to one single invoice, which can be difficult with most ERP systems.

FX Invoicing creates an invoice template to meet each customer's needs, ensuring hassle-free payment and reduced days sales outstanding (DSO).



Near Real Time Reporting

FieldFX captures copious amounts of job data. Fracking companies are able to use this near real time data to better understand job performance and to be more strategic in decision making.

Non-Productive Time (NPT) Tracking

FieldFX tracks NPT so that Fracking companies can accurately track the time, responsible party and potential resulting discounts that may be required. NPT on a job can result in setbacks with a customer that can potentially kill opportunities for future jobs. Knowing the reason for NPT, in near real time, allows management to keep their finger on the pulse of a job and avoid damaging customer relationships.

Score Cards (Forms)

FieldFX is able to digitize customer score cards to evaluate performance in the field. Customers are able to rate varying principals such as tidiness & individual personnel performance via FX Forms, and the data is readily available and actionable for management.

Dashboards

FieldFX is also able to aggregate other types of job data to help fracking companies stay at peak performance and operate more efficiently. For example, being able to track how much proppant is being used per pad or evaluating the time to failure for each generator can allow management to strategically plan for future jobs. This data can be collected and displayed in a variety of difference ways, via FX Analytics dashboards, putting the data at management's fingertips- without cumbersome research and data collection.

Complete Mobile Field Operations Management Solutions

The FieldFX product suite is a complete mobile field operations management solution, providing companies in the oilfield, industrial and environmental services industries with the ability to organize and manage jobs, quotes, field tickets, equipment, contracts, price books and labor along with customer-specific electronic forms.



SERVICEMAX

FIELD FX

www.servicemax.com | info@servicemax.com

© 2022 ServiceMax, Inc. All Rights Reserved. Designated trademarks and brands are the property of their respective owners.